

ORDINANCE NO. _____

**AN ORDINANCE ESTABLISHING THE ANNUAL OPERATING BUDGET
FOR FISCAL YEAR ENDING APRIL 30, 2023**

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated revenues and other funding sources for the fiscal year ending April 30, 2023 is established as follows:

<u>General Fund</u>	<u>Amount Year Ending April 30, 2023</u>
Revenues:	
Taxes:	
Real Estate Tax and Penalties	\$ 3,169,060
Discount on Real Estate Tax	(31,340)
Real Estate Transfer Tax	1,250,000
Rental Gross Receipts Tax	422,815
Intergovernmental Revenues:	
State Grant - Municipal Street Aid	115,000
Public Safety Grant - Sussex County	30,000
Public Safety Grant - Police Pensions	60,000
Public Safety Grant - Community Orienting Policing Services	39,000
Grant Proceeds - ARPA	591,170
Charges for Services:	
Building and Sign Permits	280,500
Impact Fees - \$1,936	162,440
Business and Rental Licenses	227,500
Cable TV Franchise Fee	80,000
Zoning and Other Fees	18,000
Millville Ambulance Fee (pass-through)	105,000
Expense Reimbursements	107,500
Miscellaneous	20,500
Other Revenue Sources:	
Public Safety Fines & Fees	38,500
Interest	3,475
Donations - Public Safety	500
Total Budgeted Revenues	<u>6,689,620</u>
Transfers of Revenues To/From Trust Funds:	
Use of Unassigned Fund Balance	188,715
Transfer in from SRRTF for ADA sidewalk work	334,100
Transfer in ESEF committed funds being granted	80,000
Transfer in from SRRTF for Street Paving	697,000
Public Safety Grants to Capital Budget	(30,000)
ESEF Committed Funds (\$500/impact fee + fee on Bldg Permit)	(105,000)
Transfer ARPA	(591,170)
Transfer Tax to SRRTF (@ 25%)	(312,500)
Transfer Tax to CRTF (@ 12.5%)	(156,250)
Transfer to ERTF (balance to 20% of budgeted expenses)	(59,520)
Additional allocation to SRRTF	(721,730)
Budgeted Revenues Available for Operations	<u>\$ 6,013,265</u>

The Town Council of Ocean View has determined and fixed a rate of taxation for real estate at \$.2378 per \$100 of assessed value and has granted an one percent (1%) discount on real estate property taxes paid on or before July 31, 2022.

	Amount Year Ending April 30, 2023
<u>General Fund</u>	
Budgeted Revenues Available for Operations (Section 1)	\$ 6,013,265

Section 2: The statement of anticipated expenditures for the fiscal year ending April 30, 2023 is established as follows:

Budgeted Operating Expenditures:	
Administration	\$ 1,204,770
Planning & Zoning	700,885
Public Safety	2,016,270
Public Works	1,600,945
	<u>5,522,870</u>
Excess of Operating Revenue Over Operating Expenditures	490,395
Budgeted Capital Expenditures:	
Administration	\$ -
Planning & Zoning	1,542,300
Public Safety	310,800
Public Works	17,415
Capital Repairs funded from CRTF	131,335
	<u>2,001,850</u>
Excess of Expenditures over Operating Revenue	(1,511,455)
Transfers from CRTF for Capital Expenditures	131,355
Transfers from SRRTF for Capital Expenditures	1,340,100
Transfers from Grants for Capital Expenditures	30,000
Indian River School District Contribution	10,000
	<u>1,511,455</u>
Excess/(Deficit) to/(from) Town Reserves	\$ -

<u>Proprietary Fund</u>	
Water System Revenues	\$ 583,865
Water System Operating Costs	<u>348,510</u>
Excess Revenues over Operating Costs	235,355
Debt Service - GO Bonds	<u>235,355</u>
Net - Anticipated Budget Surplus (Deficit)	\$ -

No appropriation for a capital project in the Budgeted Capital Expenditures shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any

Section 3: This Ordinance shall become effective on May 1, 2022 and the affirmative vote of a majority of all members elected to the Town Council.

TOWN OF OCEAN VIEW

By: _____
Mayor

Attest: _____
Town Clerk

Introduced: March 08, 2022
Adopted:

Town of Ocean View

FY23

Operating Budget - All Departments

8-Mar

Supporting Schedule for FY23

					Amount
	G&A	P&Z	OVPD	DPW	Year Ending April 30, 2022
Salary, including OT & Bonus	\$ 421,725	\$ 336,250	\$ 1,178,595	\$ 118,060	\$ 2,054,630
Insurances: Dental, Health, Vision, Life	76,500	63,665	209,550	35,515	385,230
Payroll Taxes	32,785	27,700	95,945	9,705	166,135
Pension	22,315	17,915	121,110	6,555	167,895
Worker's Compensation	1,685	1,305	51,660	4,550	59,200
TOTAL SALARY & RELATED EMPLOYEE EXPENSES	\$ 555,010	\$ 446,835	\$ 1,656,860	\$ 174,385	\$ 2,833,090
Committee Stipends	500	5,000	-	-	5,500
Computer/Copier Maintenance & related expenses	39,500	16,400	16,000	300	72,200
Other	54,050	-	9,050	1,850	64,950
Employee related expenses, other	24,000	17,950	34,700	800	77,450
Grant awards: ESEF Funds	80,000	-	-	-	80,000
Insurance: Business and Bonds	14,040	10,000	60,560	26,385	110,985
Professional Services					
Audit	21,500	-	-	-	21,500
Engineering	-	25,000	-	-	25,000
Legal	25,000	5,000	1,000	-	31,000
Property Assessments	75,000	-	-	-	75,000
Other	31,700	30,500	23,000	24,150	109,350
Pass thru MVFC Ambulance Service	105,000	-	-	-	105,000
Reimbursable - Engineering	-	100,000	-	-	100,000
Reimbursable - Other	-	7,500	-	-	7,500
Public Relations	42,500	5,000	8,300	500	56,300
Repairs and Maintenance					
Buildings	5,000	-	4,000	1,000	10,000
Drainage	-	-	-	60,000	60,000
Machinery & Equipment	1,000	-	2,000	2,500	5,500
Park	-	-	-	28,675	28,675
Street & Sidewalk Maintenance & Repair	-	-	-	1,136,100	1,136,100
Vehicles	-	1,000	25,000	3,000	29,000
Other(Cleaning, Inspections, etc.)	23,350	-	9,000	3,000	35,350
Supplies and Miscellaneous					
Advertising	15,000	12,000	1,000	500	28,500
Departement Specific Supplies	28,370	500	32,000	17,500	78,370
Gas & Diesel	-	5,000	40,000	6,000	51,000
NonCapital Equipment/Grant Equipment	7,500	5,000	33,000	5,000	50,500
Office Supplies/Postage	18,000	6,000	3,300	300	27,600
Uniforms	500	1,000	15,000	800	17,300
Telephone and Communications	19,200	1,200	23,500	4,700	48,600
Street Lights	-	-	-	90,000	90,000
Utilities	19,050	-	19,000	13,500	51,550
TOTAL OPERATING EXPENSES	\$ 1,204,770	\$ 700,885	\$ 2,016,270	\$ 1,600,945	\$ 5,522,870